

## Message Text

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ORIGIN ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 L-03 H-03 DODE-00 PA-04 USIA-15 PRS-01 AGR-20

SWF-02 IO-14 /199 R

DRAFTED BY USOAS:TETAYLOR/ATP

APPROVED BY ARA - AMBASSADOR BOWDLER

USOAS:JWFORD

ARA/EC,WEKNEPPER

ARA/MEX:CPTORREY

ARA - MR. SHLAUDEMAN

ARA/PLC - MR. BLOOMFIELD

B/P - MR. EINAUDI

S/S-O: P. JOHNSON

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R 300224Z AUG 74

FM SECSTATE WASHDC

TO ALL AMERICAN REPUBLIC DIPLOMATIC POSTS

C O N F I D E N T I A L STATE 190915

E.O. 11652: GDS

TAGS: ECON, PFOR, OAS

SUBJECT: PROPOSED LATIN AMERICAN ECONOMIC ORGANIZATION

1. DURING HIS RECENT TRIP THROUGH SOUTH AMERICA, MEXICAN PRESIDENT ECHEVERRIA PROPOSED THE ESTABLISHMENT OF A QTE LATIN AMERICAN ORGANIZATION OF ECONOMIC CONSULTATION AND COOPERATION UNQTE. ACCORDING TO THE JOINT VENEZUELA-MEXICO COMMUNIQUE ISSUED IN CARACAS JULY 29, THE NEW BODY WOULD BE QTE COMPLEMENTARY TO THOSE ALREADY EXISTING UNQTE AND DESIGNED QTE TO STUDY STRATEGIES OF DEVELOPMENT, TO DETERMINE POLICIES OF COOPERATION, DEFEND THE PRICES OF  
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RAW MATERIALS, COORDINATE THE USE AND COMMERCIALIZATION OF

NATURAL RESOURCES, GUARANTEE THE SUPPLY OF INDUSTRIAL AND FOOD SUPPLIES, GUIDE REGIONAL AND SUB-REGIONAL INTEGRATION, ASSIST IN FOMENTING JOINT INDUSTRIAL INVESTMENTS, PROMOTE SCIENTIFIC AND TECHNOLOGICAL INVESTMENT AND THE FORMATION OF TECHNICAL AND PROFESSIONAL PERSONNEL, AND CREATE FINANCIAL INSTITUTIONS TO STIMULATE LATIN AMERICAN DEVELOPMENT. UNQTE.

2. THE CARACAS COMMUNIQUE ALSO STATED THAT A JOINT COMMISSION WOULD MEET IN CARACAS WITHIN THE FOLLOWING THIRTY DAYS TO COORDINATE THE EFFORTS OF THE VENEZUELAN AND MEXICAN GOVERNMENTS IN CARRYING OUT THIS INITIATIVE.

3. MEXICAN FOREIGN SECRETARY RABASA TOLD AMBASSADOR JOVA THAT THIS PROPOSAL CAME FROM RADICAL QTE BRAIN-TRUSTERS UNQTE AROUND ECHEVERRIA AND GENERATED LITTLE ENTHUSIASM ON THE PART OF MORE MODERATE ADVISERS. RABASA SAID THAT THE PROPOSAL RECEIVED A COOL RECEPTION FROM LA GOVERNMENTS UNTIL ECHEVERRIA ARRIVED IN CARACAS, WHERE PRESIDENT PEREZ INSISTED THAT IT BE MADE A JOINT MEXICAN-VENEZUELAN PROPOSAL.

4. THE JOINT COMMUNIQUE IN PERU ALSO CALLS FOR THE ESTABLISHMENT OF SUCH AN ORGANIZATION. THE COMMUNIQUE IN ARGENTINA AND BRAZIL MERELY NOTE ECHEVERRIA'S PROPOSAL AND THE PROMISE OF THE HOST PRESIDENTS TO QTE STUDY UNQTE IT. THE MEXICAN AMBASSADOR TO TRINIDAD AND TOBAGO HAS TOLD THE PRESS THAT PRIME MINISTER WILLIAMS HAD EXPRESSED SUPPORT FOR THE ECHEVERRIA PROPOSAL.

5. THE PRESS HAS REPORTED THAT A MEXICAN TEAM HEADED BY NATIONAL PROPERTIES MINISTER HORACIO FLORES DE LA PENA WILL TRAVEL THIS WEEK TO SEVERAL LATIN CAPITALS TO CONSULT ON THIS MATTER.

6. THE DEPARTMENT WOULD BE INTERESTED IN RECEIVING ANY INFORMATION ON GOVERNMENT ATTITUDES AND ACTIONS WHICH POSTS MAY PICK UP ON THIS SUBJECT, BUT YOU ARE REQUESTED NOT TO INITIATE ANY DISCUSSIONS. WE ARE PARTICULARLY INTERESTED IN 1) MORE SPECIFIC INFORMATION ON WHAT THE CONFIDENTIAL

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PROPOSED ORGANIZATION WOULD DO; 2) ITS RELATIONSHIP TO CECLA, ECLA, IA-ECOSOC AND OTHER INTER-AMERICAN OR LATIN AMERICAN BODIES; 3) VIEWS OF HEMISPHERIC GOVERNMENTS.

7. IF THE HOST GOVERNMENT SHOULD ASK FOR YOUR VIEWS, YOU SHOULD RESTRICT YOUR REMARKS TO THE OBSERVATION THAT SINCE IT IS NOT ANTICIPATED THAT THE U.S. WOULD BE A MEMBER, IT WOULD NOT SEEM APPROPRIATE FOR US TO COMMENT.

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## Message Attributes

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